Asset classes

Each investment risk profile is supported by asset allocation guidelines designed to match your investment experience and risk tolerance with your expectations for investment returns.

The asset allocation for each risk profile is shown in the table below.

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Strategic asset allocation** | | | | | |
| **Asset class** | **Defensive (100/0)** | **Conservative (80/20)** | **Moderate (60/40)** | **Balanced (40/60)** | **Growth (20/80)** | **High Growth (0/100)** |
| **Income** | | | | | | |
| Cash | 70% | 20% | 15% | 5% | 2% | 2% |
| Fixed interest | 30% | 40% | 30% | 25% | 12% | 0% |
| International Fixed Interest | 0% | 20% | 15% | 10% | 6% | 0% |
| **Growth** | | | | | | |
| Australian shares | 0% | 8% | 18% | 28% | 38% | 48% |
| International shares | 0% | 6% | 12% | 20% | 26% | 34% |
| Property | 0% | 3% | 5% | 6% | 8% | 8% |
| **Income and Growth** | | | | | | |
| Alternatives | 0% | 3% | 5% | 6% | 8% | 8% |
| **Total** | 100% | 100% | 100% | 100% | 100% | 100% |